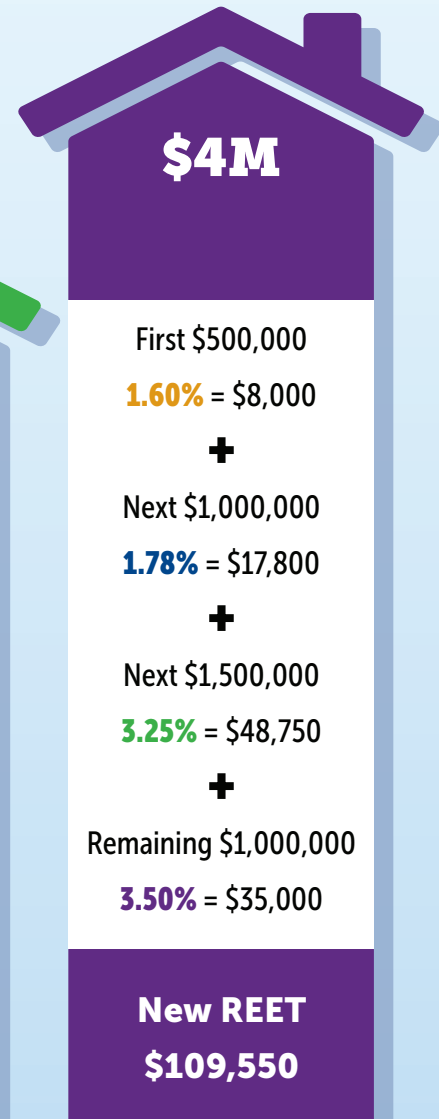
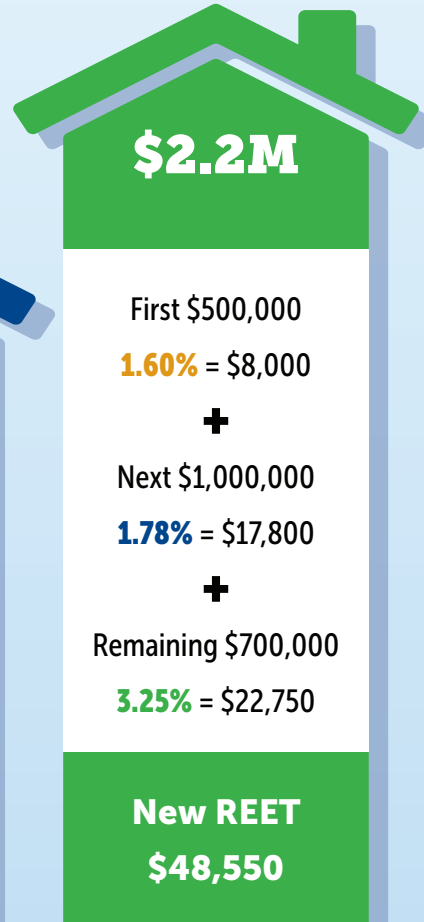
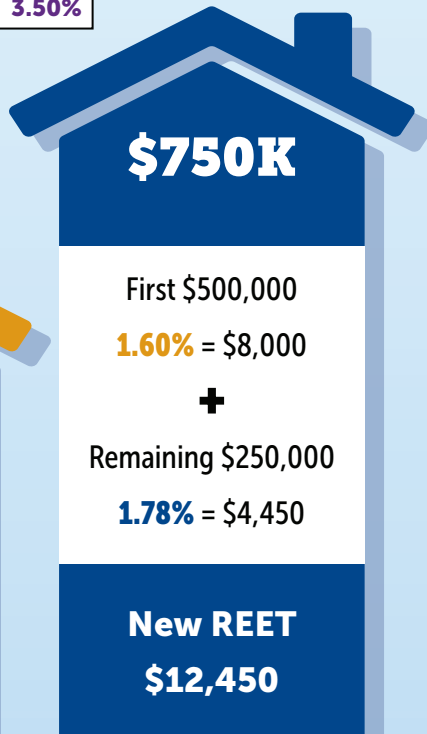


**Real Estate Excise Tax (REET)** is a tax on the sale of real estate paid by the seller at closing.

Currently, both the state and local rates are flat percentages, **1.28%** for the state and **0.50%** for the majority of areas in Western Washington (**1.78%**). Effective January 1, 2020, the state component will change to a graduated rate structure.

COMBINED RATES AFTER JANUARY 1, 2020	
\$500,000 or less	<b>1.60%</b>
\$500,000.01 - \$1,500,000.00	<b>1.78%</b>
\$1,500,000.01 - \$3,000,000.00	<b>3.25%</b>
\$3,000,000.01 or more	<b>3.50%</b>



Effective 10.22.19 | ORF- 1642 | Old Republic Title is providing this information as a free customer service and makes no warranties or representations as to its accuracy.

NOTE: Tiered rates go into effect as of Jan. 1, 2020. Rates will be reevaluated and may change in 2022 and subsequently every four years thereafter.

Listed rates are examples of the combined state and local rates for Snohomish, King and Pierce counties and do not affect property designated as timberland or agricultural land, the latter retaining the 1.78% rate. To confirm fee calculations, check with your local county treasurer. This flyer is for informational purposes only.

For more information please visit:  
<https://dor.wa.gov/find-taxes-rates/other-taxes/real-estate-excise-tax>