

YOUR NEW HOME MONTGOMERY COUNTY, TEXAS



Now that you've closed on your new home, it's time to notify the Montgomery Central Appraisal District (MCAD) and apply for a residence homestead exemption, if applicable, the year immediately following your purchase. Exemptions entitle you to tax breaks on the property if you meet eligibility requirements.

REPORT YOUR HOME

This process is free. Immediately after you receive the recorded warranty deed, mail a copy to MCAD at the address below. Once this is complete, you can apply for a residence homestead exemption.

APPLYING FOR HOMESTEAD EXEMPTIONS

Homestead exemptions exclude all or part of a property's value from property taxation, which lowers your property taxes. The most common exemption is a residence homestead exemption. There is no fee to file for a homestead exemption, but you must meet eligibility requirements to qualify.

ELIGIBILITY REQUIREMENTS

- Effective January 1, 2022, new home buyers may apply for the general residence homestead exemptions in the year they purchase the property for the applicable portion of that tax year, you no longer have to wait until January 1 of the following year.
- The property must be your principal residence and you cannot claim a homestead exemption on any other property.
- You must provide a valid Texas driver license or Texas identification card and the address listed must match the address for which the exemption is requested. Visit dps.texas.gov for fees and information about how to get a new or updated driver license or identification card.

HOW TO APPLY FOR A RESIDENCE HOMESTEAD EXEMPTION

You can file for homestead exemptions by completing the <u>Application for Residence Homestead Exemption (Texas Comptroller of Public Accounts Form 50-114)</u>. Mail the form, recorded warranty deed and a copy of either a valid Texas driver license or Texas identification card that meets eligibility requirements to the MCAD between January 1 and April 30 of the year for which you are requesting an exemption. Do NOT file this document with the Texas Comptroller of Public Accounts.

ADDITIONAL EXEMPTIONS

Exemptions are also available for:

- Age 65 or older
- Surviving spouse of an individual who qualified for Age 65 or older exemption
- Disabled persons
- Surviving spouse of an individual who received disability exemption
- 100 percent disabled veterans
- Other possible situations

If you have any questions about applying for homestead exemptions, contact the Montgomery Central Appraisal District.

MONTGOMERY CENTRAL APPRAISAL DISTRICT

109 Gladstell Street | Conroe, TX 77301 936.756.3354 | 936.441.2186 | mcad-tx.org Office Hours: Monday - Friday, 8:00am - 5:00pm

MAILING ADDRESS: P.O. Box 2233 | Conroe, TX 77305 inquiries@mcad-tx.org

Don't forget to update your mailing address with the United States Postal Service and Texas Department of Public Safety.

